

Encompass Niagara Federal Credit Union
Overdraft Consent for ATM & Debit Card Transactions

What you need to know about overdrafts and overdraft fee's

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account
2. We also offer overdraft protection plans, such as a link to a savings account or personal line of credit which may be less expensive than our standard overdraft. To learn more about these plans, contact the credit union.

If you overdraft from your savings account, the item will be paid and you will be charged a \$5.00 fee. Or you can choose to not link to your savings and have the item returned as NSF.

- Yes, link my savings to my checking and authorize overdraft protection fee
- No, I do not want my checking linked to my savings.

This notice explains our standard overdraft practices for your ATM/debit card

(This pertains to transactions using ATM/debit card only! The Final rule does not apply to other types of transactions, including check & ACH transactions.)

What are the current overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- ATM and debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction may be declined.

What fees will I be charged if Encompass Niagara Federal Credit Union pays my overdraft under our standard overdraft practice for ATM & debit card transactions:

- We will charge you a fee of \$25.00 each time we pay an overdraft.
- There is no limit on the daily fees we can charge you for overdrawing your account.

What if I want Encompass Niagara Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit transactions?

To request overdraft coverage for your ATM withdrawals and debit card purchases, please

- Complete the form below and mail to Encompass Niagara Federal Credit Union, 2525 Military Road, Niagara Falls, NY 14304, or fax it to 716-236-7807 or call 716-236-7678.

- I **do not** want Encompass Niagara Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- I **want** Encompass Niagara Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions. I understand that I can opt-out of this opportunity for overdraft protection in the future.

*If at any time you want to opt out, you may do so by filling out and signing this form located at our credit union or on our website.

- I **no longer** want to opt in on overdraft fees of \$25.00 per transaction.

Printed name: _____ **Date:** _____

Account Number: _____